



NEWS FOR IMMEDIATE RELEASE

**OceanServer Receives Contract from Johns Hopkins University for the Iver2
Autonomous Underwater Vehicle (AUV) System**

Fall River, MA – Feb 12, 2008- OceanServer Technology, a leader in next generation AUV technology, announced today that Johns Hopkins University Applied Physics Laboratory (APL) has agreed to purchase an Iver2 Autonomous Underwater Vehicles (AUV) System to be used for general research including the development of underwater sensors systems. The Applied Physics Laboratory (APL) is a not-for-profit center for engineering, research and development. APL solves complex problems that present critical challenges to the nation.

The Iver2 is a new low-cost, simple to operate AUV system that incorporates a truly 'open' software architecture and defined hardware interfaces that enable Researchers and OEMs to quickly adapt the Iver for a variety of applications. Common payloads include GPS navigation, CTD probe, altimeter, side scan sonar, and several water quality sensors.

Each system includes the OceanServer VectorMap Mission Planning and Data Presentation tool, which provides geo-registered data files that can be easily exported to other software analysis tools. The VectorMap program can input any geo-referenced chart, map or photo image, allowing the operator to intuitively develop missions using simple point-and-click navigation.

The base vehicle, with a starting price at just over \$50,000, gives university, government and commercial users an affordable base-platform for survey applications in water quality, hydrography, security and general research.

About OceanServer

OceanServer provides OEMs with innovative power solutions, sensors and robotics for a variety of applications. OceanServer's products are designed to be cost effective and easy to integrate in equipment. This allows customers to dramatically reduce time to market and speed new product introductions for real-world applications. OceanServer Technology is a privately held company headquartered in Fall River, Massachusetts.

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