



**NEWS FOR IMMEDIATE RELEASE**

**OceanServer Receives Contract from Massachusetts Institute of Technology (MIT) for the Iver2 Autonomous Underwater Vehicle (AUV) System**

**Fall River, MA – March 26, 2008-** OceanServer Technology, a leader in next generation AUV technology, announced today that MIT has agreed to purchase an Iver2 AUV for research purposes. The vehicle will be delivered this spring and outfitted with a variety of chemical and optical sensor probes to provide researchers with a powerful mobile sensor platform. The vehicle will have the capability to measure a range of water parameters in one-second intervals while traveling along user-defined survey routes.

The Iver2 is a new low-cost, simple to operate AUV system that incorporates a truly 'open' software architecture and defined hardware interfaces that enable Researchers and OEMs to quickly adapt the Iver for a variety of applications. Common payloads include GPS navigation, CTD probe, altimeter, side scan sonar, and several water quality sensors.

Each system includes the OceanServer VectorMap Mission Planning and Data Presentation tool, which provides geo-registered data files that can be easily exported to other software analysis tools. The VectorMap program can input any geo-referenced chart, map or photo image, allowing the operator to intuitively develop missions using simple point-and-click navigation.

The base vehicle, with a starting price at just over \$50,000, gives university, government and commercial users an affordable base-platform for survey applications in water quality, hydrography, security and general research.

**About OceanServer**

OceanServer provides OEMs with innovative power solutions, sensors and robotics for a variety of applications. OceanServer's products are designed to be cost effective and easy to integrate in equipment. This allows customers to dramatically reduce time to market and speed new product introductions for real-world applications. OceanServer Technology is a privately held company headquartered in Fall River, Massachusetts.

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