



NEWS FOR IMMEDIATE RELEASE

University of Michigan Orders Iver2 AUVs

Fall River, MA - June 20, 2007- OceanServer Technology, a leader in next generation AUV technology, announced today that the University of Michigan has agreed to purchase two Iver2 Autonomous Underwater Vehicles (AUVs). The vehicles will be delivered to the Department of Naval Architecture and Marine Engineering for use in a variety of applications. The two AUVs are expected to be some of the first AUVs used on a routine basis in the Great Lakes.

The Iver2 AUV is a robust open architecture platform that provides simple click and point georeferenced mission planning. The base vehicle priced at just over \$50,000 gives customers a reasonably priced base platform that can have a number of sensor payloads added for data collection. Iver2's next generation design should be a valuable asset to the University of Michigan's key role in future Great Lakes study.

About OceanServer

OceanServer provides OEMs with innovative power solutions, sensors and robotics for a variety of applications. OceanServer's products are designed to be cost effective and easy to integrate in equipment. This allows customers to dramatically reduce time to market and speed new product introductions for real-world applications. OceanServer Technology is a privately held company headquartered in Fall River, Massachusetts.

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