



NEWS FOR IMMEDIATE RELEASE

OceanServer Awarded Navy Contract for Man Portable Iver2 AUVs

Fall River, MA - July 12, 2007- The Naval Undersea Warfare Center Division Newport has awarded OceanServer Technology a contract for three autonomous underwater vehicles (AUVs). The Iver2 vehicles will be configured with advanced acoustic sensors for imaging and communication, an oceanographic sensor suite for conducting environmental assessments, and dedicated processors to enable experiments in autonomous vehicle behavior. The AUVs will be used at NUWC to support ongoing Navy research programs. The \$275,000 contract was announced on June 07, 2007 with expected vehicle deliveries later this year.

About Iver2

The Iver2 AUV system is a robust open architecture platform that provides simple point and click geo-referenced mission planning. The base vehicle gives customers a reasonably priced platform that can be configured with a number of sensor payloads for specialized data collection. Likely Iver2 AUV applications include hydrographic surveying, environmental monitoring and various underwater security and inspection missions.

About OceanServer

OceanServer provides OEMs with innovative power solutions, sensors and robotics for a variety of applications. OceanServer's products are designed to be cost effective and easy to integrate in equipment. This allows users to dramatically reduce time-to-market and simplify product introductions for real-world applications. OceanServer Technology is a privately held company headquartered in Fall River, Massachusetts.

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