



NEWS FOR IMMEDIATE RELEASE

OceanServer Awarded 4th Navy AUV Contract

Fall River, MA – March 5, 2010 – OceanServer Technology announced today that it was recently awarded a competitive procurement to deliver two lightweight multibeam sonar equipped AUV's to the US Navy. These AUV's are to be operationally tested and delivered to the Naval Special Warfare (NSW) Command at the Stennis Space Center in September of 2010. This is the fourth such award to OceanServer Technology (OTI) over the past two years and represents the most sophisticated vehicle developed by OTI to date. Fully equipped with Side Scan Sonar (SSS), Doppler Velocity Log (DVL), Acoustic Doppler Current Profiler (ADCP), Conductivity, Temperature and Depth (CTD) sensor, and Multi-beam Imaging sonar, the lightweight Iver is the industry leader in man-portable AUV systems. The NSW anticipates operationally deploying the vehicles soon after delivery.

The Iver Platform

All Iver2 AUV models come standard with OceanServer's VectorMap Mission Planning and Data Presentation tool, which provides geo-registered data files that can be easily exported to other software analysis tools. This unique AUV design has enabled OceanServer to carve out a very strong position in the research space for Autonomous Underwater Vehicles, sensors and behavioral studies. The VectorMap program can input NOAA ENC's or any geo-referenced charts, maps or photo images, allowing the operator to intuitively develop AUV missions using simple point-and-click navigation.

The base vehicle, with a starting price at just over \$50,000 USD, gives university, government and commercial users an affordable base-platform for sensor development or survey applications in water quality, sub-surface security and general research.

About OceanServer

OceanServer provides OEMs with innovative power solutions, sensors and robotics for a variety of applications. OceanServer's products are designed to be cost effective and easy to integrate into customer equipment. Fully engineered and well-documented subsystems can dramatically reduce time-to-market and enable new and innovative solutions for real-world application challenges. OceanServer Technology is headquartered in Fall River, Massachusetts.

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